



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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BHC Name [M&T BANK CORPORATION](#)

City/State [BUFFALO, NY](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [155,072,103](#)

Peer Group Number: [9](#) Number in Peer Group: _____

Number of Bank Subsidiaries: [2](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

M&T BANK CORPORATION
ONE M&T PLAZA
BUFFALO, NY 142032399

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Summary Ratios

	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017											
Average assets (\$000)	152,702,134		135,492,616		119,591,179		117,151,241		120,841,196											
Net income (\$000)	1,858,746		1,353,152		1,929,149		1,918,080		1,408,306											
Number of BHCs in peer group	128		125		125		118		108											
Earnings and Profitability:																				
Percent of Average Assets																				
Net interest income (tax equivalent)	2.51		2.87	2.77	49	3.47	3.01	72	3.49	3.08										
+ Non-interest income	1.38		1.47	1.21	68	1.65	1.32	72	1.55	1.31										
- Overhead expense	2.32		2.42	2.57	51	2.84	2.69	64	2.77	2.71										
- Provision for credit losses	-0.05		0.59	0.51	63	0.15	0.15	60	0.11	0.14										
+ Securities gains (losses)	0		0	0.02	25	0	0.01	28	0	0										
+ Other tax equivalent adjustments	0		0	0	17	0	0	73	0	0										
= Pretax net operating income (tax equivalent)	1.62		1.32	1.04	70	2.15	1.56	92	2.16	1.57										
Net operating income	1.22		1	0.81	67	1.61	1.19	90	1.64	1.24										
Net income	1.22		1	0.82	66	1.61	1.19	90	1.64	1.24										
Net income (Subchapter S adjusted)				1.18			1.17			1.42										
Percent of Average Earning Assets																				
Interest income (tax equivalent)	2.84		3.41	3.55	36	4.53	4.41	60	4.34	4.24										
Interest expense	0.08		0.26	0.52	16	0.69	1.08	21	0.49	0.86										
Net interest income (tax equivalent)	2.76		3.14	3.01	51	3.84	3.33	72	3.85	3.38										
Losses, Allowance, and Past Due + Nonaccrual																				
Net loan and lease losses / Average loans and leases	0.20		0.26	0.27	61	0.16	0.21	52	0.15	0.22										
Earnings coverage of net loan and lease losses (X)	12.39		10.40	22.91	45	18.86	24.40	59	20.35	21.75										
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.60		1.78	1.58	70	1.16	0.83	84	1.16	0.90										
Allowance for loan and lease losses / Total loans and leases	1.58		1.76	1.55	70	1.16	0.81	84	1.15	0.89										
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	2.24		1.96	0.71	93	1.15	0.57	92	1.10	0.61										
30–89 days past due loans and leases / Total loans and leases	0.91		0.67	0.39	82	1.31	0.43	92	1	0.44										
Liquidity and Funding																				
Net noncore funding dependence	-37.25		-15.04	3.20	6	2.53	14.45	18	5.38	16.62										
Net short-term noncore funding dependence	-38.88		-18.16	-4.76	14	-2.91	3.38	23	-0.81	4.66										
Net loans and leases / Total assets	58.97		67.88	61.58	68	74.97	63.77	80	72.81	63.98										
Capitalization																				
Tier 1 leverage ratio	8.87		8.48	9.13	33	9.59	9.76	52	9.88	9.71										
Holding company equity capital / Total assets	11.55		11.35	11.16	55	13.11	12.43	60	12.87	12.22										
Total equity capital (including minority interest) / Total assets	11.55		11.35	11.29	52	13.11	12.57	58	12.87	12.27										
Common equity tier 1 capital / Total risk-weighted assets	11.42		10	12.38	14	9.73	12.17	14	10.13	12.12										
Net loans and leases / Equity capital (X)	5.11		5.98	5.58	59	5.72	5.21	64	5.66	5.29										
Cash dividends / Net income	35.29		47.10	42.30	58	32.38	33.12	50	30.39	27.31										
Cash dividends / Net income (Subchapter S adjusted)				-0.65			-12.02			17.36										
Growth Rates																				
Assets	8.75		18.96	16.68	61	-0.19	9.26	10	1.27	7										
Equity capital	10.60		2.99	6.99	31	1.66	10.49	15	-4.87	7.89										
Net loans and leases	-5.53		7.71	9.07	53	2.77	9.10	26	0.55	7.89										
Noncore funding	-33.14		-17.95	-12.18	44	-33.49	6.59	4	87.78	10.67										
Parent Company Ratios																				
Short-term debt / Equity capital	0		0	0.77	38	0	1.02	36	0	1.14										
Long-term debt / Equity capital	4.28		4.84	13.56	32	4.90	13.04	40	4.89	13.37										
Equity investment in subsidiaries / Equity capital	99.29		103.19	102.81	55	102.17	103.22	47	102.45	103.10										
Cash from ops + noncash items + op expense / Op expense + dividends	149.47		107.04	147.24	29	294.36	190.27	82	199.64	174.91										

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	3,705,316	3,923,400	4,390,449	4,115,857	3,699,966	-5.56	7.57
Income from lease financing receivables.....	43,672	51,653	51,733	48,704	42,901	-15.45	8.13
Fully taxable income on loans and leases.....	3,741,385	3,965,075	4,431,028	4,153,727	3,731,487	-5.64	8.03
Tax-exempt income on loans and leases.....	7,603	9,978	11,154	10,834	11,380	-23.80	-65.16
Estimated tax benefit on income on loans and leases.....	14,688	17,122	22,396	20,792	31,220	-14.21	-39.48
Income on loans and leases (tax equivalent).....	3,763,676	3,992,175	4,464,578	4,185,353	3,774,087	-5.72	7.25
Investment interest income (tax equivalent).....	132,549	168,925	274,809	309,036	350,529	-21.53	-62.03
Interest on balances due from depository institutions.....	47,491	32,956	141,397	108,182	61,326	44.10	4.34
Interest income on other earning assets.....	9,799	15,944	21,673	18,039	16,423	-38.54	-48.12
Total interest income (tax equivalent).....	3,953,515	4,210,000	4,902,457	4,620,610	4,202,365	-6.09	0.78
Interest on time deposits of \$250K or more	3,426	11,977	21,795	8,847	7,609	-71.40	
Interest on time deposits < \$250K.....	15,209	54,303	73,631	42,576	53,896	-71.99	
Interest on foreign office deposits	201	4,054	21,917	5,633	1,186	-95.04	-74.78
Interest on other deposits	32,998	146,701	368,003	215,411	133,177	-77.51	-62.38
Interest on other borrowings and trading liabilities.....	54,069	84,815	216,400	208,070	141,795	-36.25	-72.37
Interest on subordinated debt and mandatory convertible securities	8,103	24,545	47,583	45,872	49,088	-66.99	-79.19
Total interest expense.....	114,006	326,395	749,329	526,409	386,751	-65.07	-73.24
Net interest income (tax equivalent).....	3,839,509	3,883,605	4,153,128	4,094,201	3,815,614	-1.14	9.80
Non-interest income.....	2,111,830	1,989,574	1,967,448	1,816,559	1,773,502	6.14	21.92
Adjusted operating income (tax equivalent)	5,951,339	5,873,179	6,120,576	5,910,760	5,589,116	1.33	13.81
Overhead expense.....	3,535,789	3,276,949	3,392,488	3,242,320	3,083,963	7.90	18.49
Provision for credit losses.....	-75,550	800,000	176,000	132,000	168,000		
Securities gains (losses)	8	2	-4	18	21,279	300.00	-99.97
Other tax equivalent adjustments	0	-1	1	-2	0		
Pretax net operating income (tax equivalent).....	2,469,880	1,786,808	2,570,126	2,530,137	2,358,432	38.23	18.44
Applicable income taxes	596,403	416,369	618,112	590,160	915,556	43.24	-19.76
Tax equivalent adjustments	14,731	17,287	22,865	21,897	34,570	-14.79	-45.36
Applicable income taxes (tax equivalent).....	611,134	433,656	640,977	612,057	950,126	40.93	-20.66
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	1,858,746	1,353,152	1,929,149	1,918,080	1,408,306	37.36	41.34
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	1,858,746	1,353,152	1,929,149	1,918,080	1,408,306	37.36	41.34
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	1,858,746	1,353,152	1,929,149	1,918,080	1,408,306	37.36	41.34
Investment securities income (tax equivalent).....	132,549	168,925	274,809	309,036	350,529	-21.53	-62.03
US Treasury and agency securities (excluding mortgage-backed securities)	961	967	26,855	22,188	20,475	-0.62	-83.82
Mortgage-backed securities	127,986	163,499	239,651	278,388	320,223	-21.72	-61.40
All other securities	3,602	4,459	8,303	8,460	9,831	-19.24	-69.00
Cash dividends declared.....	655,882	637,304	624,698	582,979	529,934	2.92	25.40
Common	582,967	569,076	552,216	510,458	457,200	2.44	31.96
Preferred.....	72,915	68,228	72,482	72,521	72,734	6.87	-10.28

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Percent of Average Assets															
Interest income (tax equivalent)	2.59			3.11	3.27	34	4.10	4	60	3.94	3.87	59	3.48	3.47	51
Less: Interest expense	0.07			0.24	0.48	15	0.63	0.98	22	0.45	0.79	20	0.32	0.55	25
Equals: Net interest income (tax equivalent)	2.51			2.87	2.77	49	3.47	3.01	72	3.49	3.08	70	3.16	2.92	61
Plus: Non-interest income	1.38			1.47	1.21	68	1.65	1.32	72	1.55	1.31	68	1.47	1.35	62
Equals: adjusted operating income (tax equivalent)	3.90			4.33	4.04	70	5.12	4.41	80	5.05	4.46	83	4.63	4.33	70
Less: Overhead expense	2.32			2.42	2.57	51	2.84	2.69	64	2.77	2.71	58	2.55	2.72	42
Less: Provision for credit losses	-0.05			0.59	0.51	63	0.15	0.15	60	0.11	0.14	48	0.14	0.16	53
Plus: Realized gains (losses) on held-to-maturity securities	0			0	0	46	0	0	49	0	0	51	0	0	47
Plus: Realized gains (losses) on available-for-sale securities	0			0	0.02	27	0	0.01	27	0	0	58	0.02	0.01	79
Plus: other tax equivalent adjustments	0			0	0	17	0	0	73	0	0	15	0	0	47
Equals: Pretax net operating income (tax equivalent)	1.62			1.32	1.04	70	2.15	1.56	92	2.16	1.57	90	1.95	1.43	88
Less: Applicable income taxes (tax equivalent)	0.40			0.32	0.23	77	0.54	0.36	89	0.52	0.33	90	0.79	0.55	80
Less: Minority interest	0			0	0	42	0	0	36	0	0	36	0	0	34
Equals: Net operating income	1.22			1	0.81	67	1.61	1.19	90	1.64	1.24	86	1.17	0.89	74
Plus: Net extraordinary items	0			0	0	50	0	0	50	0	0	51	0	0	48
Equals: Net income	1.22			1	0.82	66	1.61	1.19	90	1.64	1.24	86	1.17	0.90	73
Memo: Net income (last four quarters)	1.22			1	0.82	66	1.61	1.19	90	1.64	1.24	86	1.17	0.91	73
Net income—BHC and noncontrolling (minority) interest	1.22			1	0.83	66	1.61	1.20	89	1.64	1.25	86	1.17	0.91	73
Margin Analysis															
Average earning assets / Average assets	91.24			91.15	92.32	33	90.41	91.05	42	90.85	91.48	42	90.81	91.61	35
Average interest-bearing funds / Average assets	50.02			54.54	64.06	13	60.51	65.57	27	58.64	65.56	21	57.90	65.75	20
Interest income (tax equivalent) / Average earning assets	2.84			3.41	3.55	36	4.53	4.41	60	4.34	4.24	56	3.83	3.80	53
Interest expense / Average earning assets	0.08			0.26	0.52	16	0.69	1.08	21	0.49	0.86	17	0.35	0.60	24
Net interest income (tax equivalent) / Average earning assets	2.76			3.14	3.01	51	3.84	3.33	72	3.85	3.38	74	3.48	3.19	63
Yield or Cost															
Total loans and leases (tax equivalent)	3.89			4.13	4.27	47	4.99	5.09	48	4.79	4.95	47	4.25	4.52	38
Interest-bearing bank balances	0.14			0.20	0.27	34	1.60	2.04	26	1.66	1.64	52	1.08	1.05	58
Federal funds sold and reverse repos	0.12			0.26	0.68	30	1.70	2.44	27	1.96	2.17	44	1.65	1.41	74
Trading assets	0.13			0.10	0.60	57	0.41	0.99	54	0.93	1.11	53	0.52	1.11	45
Total earning assets	2.83			3.39	3.51	37	4.51	4.36	61	4.32	4.20	56	3.80	3.73	55
Investment securities (tax equivalent)	2.20			2.17	2.25	42	2.47	2.76	26	2.33	2.68	22	2.32	2.47	40
US Treasury and agency securities (excluding mortgage-backed securities)	0.54			7.68	1.75	97	2.34	2.32	61	1.18	2.05	7	1.02	1.62	14
Mortgage-backed securities	2.26			2.27	2.05	69	2.61	2.61	53	2.55	2.50	57	2.52	2.23	75
All other securities	2.64			3.17	3.24	56	5.66	4.06	86	5.42	4.20	82	4.04	3.66	66
Interest-bearing deposits	0.07			0.31	0.53	23	0.78	1.10	27	0.47	0.81	18	0.32	0.49	27
Time deposits of \$250K or more	0.93			1.93	1.42	87	2.29	1.96	76	1.39	1.44	41			
Time deposits < \$250K	0.52			1.27	1.36	41	1.41	1.82	25	0.78	1.29	18			
Other domestic deposits	0.05			0.24	0.36	30	0.69	0.93	35	0.42	0.67	26			
Foreign deposits	0.08			0.35	0.42	53	1.58	1.19	73	1.31	0.97	75	0.54	0.51	53
Federal funds purchased and repos	0.01			0.70	0.62	70	1.55	1.86	39	1.29	1.51	43	1.22	0.94	71
Other borrowed funds and trading liabilities	1.46			1.61	1.50	56	2.81	2.38	74	2.53	2.28	65	1.94	1.77	63
All interest-bearing funds	0.15			0.44	0.74	20	1.04	1.49	24	0.77	1.19	21	0.55	0.82	29

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Non-interest Income and Expenses															
Total non-interest income	2,111,830	1,989,574	1,967,448	1,816,559	1,773,502										
Fiduciary activities income	611,352	544,412	515,754	500,774	454,677										
Service charges on deposit accounts - domestic	290,736	270,745	331,510	331,766	334,205										
Trading revenue.....	24,215	40,536	62,044	32,547	35,301										
Investment banking fees and commissions.....	106,427	119,151	118,234	98,035	120,622										
Insurance activities revenue.....	46,703	47,022	47,198	47,215	43,401										
Venture capital revenue.....	29,304	54,786	39,350	24,698	2,645										
Net servicing fees	234,205	183,515	226,308	202,006	181,691										
Net securitization income	0	0	0	0	0										
Net gains (losses) on sales of loans, OREO, other assets.....	259,421	285,163	159,569	120,934	135,270										
Other non-interest income.....	509,467	444,244	467,481	458,584	465,690										
Total overhead expenses	3,535,789	3,276,949	3,392,488	3,242,320	3,083,963										
Personnel expense.....	2,045,677	1,950,692	1,900,797	1,752,264	1,650,729										
Net occupancy expense.....	326,698	322,037	324,079	298,828	295,084										
Goodwill impairment losses	0	0	0	0	0										
Amortization expenses and impairment loss (other intangible assets).....	10,167	14,869	19,490	24,522	31,366										
Other operating expenses.....	1,153,247	989,351	1,148,122	1,166,706	1,106,784										
Fee income on mutual funds and annuities.....	35,746	66,060	71,070	65,295	78,280										
Memoranda															
Assets under management in proprietary mutual funds and annuities	13,182,574	12,899,348	12,520,155	10,798,355	11,206,066										
Number of equivalent employees	17,421	17,076	17,503	16,938	16,456										
Average personnel expense per employee.....	117.43	114.24	108.60	103.45	100.31										
Average assets per employee.....	8,765.41	7,934.68	6,832.61	6,916.47	7,343.29										
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	1.69			3.32	2.02	72	3.61	2.72	69	3.59	3.08	62	4.41	2.85	69
Overhead expenses / Net Interest Income + non-interest income	59.56			55.96	62.28	29	55.64	61.29	26	55.06	60.88	22	55.52	63.61	21
Percent of Average Assets															
Total overhead expense	2.32			2.42	2.57	51	2.84	2.69	64	2.77	2.71	58	2.55	2.72	42
Personnel expense.....	1.34			1.44	1.30	63	1.59	1.41	69	1.50	1.44	55	1.37	1.42	46
Net occupancy expense.....	0.21			0.24	0.26	36	0.27	0.28	47	0.26	0.28	36	0.24	0.29	31
Other operating expenses.....	0.76			0.74	0.94	42	0.98	0.97	65	1.02	0.97	68	0.94	1	51
Overhead less non-interest income	0.93			0.95	1.25	27	1.19	1.32	36	1.22	1.38	34	1.08	1.34	26
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	59.41			55.80	61.82	29	55.43	60.64	28	54.85	60.37	23	55.18	62.73	22
Personnel expense.....	34.37			33.21	32.36	49	31.06	32.39	39	29.65	32.51	30	29.53	32.93	31
Net occupancy expense.....	5.49			5.48	6.58	30	5.29	6.52	25	5.06	6.48	20	5.28	6.70	22
Other operating expenses.....	19.55			17.10	22.28	27	19.08	21.20	44	20.15	20.90	48	20.36	22.41	40
Total non-interest income	35.48			33.88	28.83	64	32.14	29.23	66	30.73	28.50	65	31.73	31.08	60
Fiduciary activities income	10.27			9.27	2.09	93	8.43	1.97	92	8.47	2.14	92	8.14	2.38	90
Service charges on domestic deposit accounts	4.89			4.61	3.27	75	5.42	3.88	69	5.61	4.15	63	5.98	4.28	66
Trading revenue.....	0.41			0.69	1.28	62	1.01	1.18	64	0.55	0.85	62	0.63	0.90	64
Investment banking fees and commissions.....	1.79			2.03	2.46	61	1.93	3.54	52	1.66	3.42	47	2.16	3.62	59
Insurance activities revenue.....	0.78			0.80	0.41	77	0.77	0.47	76	0.80	0.47	78	0.78	0.55	74
Venture capital revenue.....	0.49			0.93	0.01	95	0.64	0.02	94	0.42	0.02	94	0.05	0.01	87
Net servicing fees	3.94			3.12	0.01	96	3.70	0.28	98	3.42	0.65	94	3.25	0.60	94
Net securitization income	0			0	0	45	0	0.01	44	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets	4.36			4.86	3.92	66	2.61	1.86	69	2.05	1.61	68	2.42	1.67	67
Other non-interest income.....	8.56			7.56	9.65	44	7.64	10.04	43	7.76	9.86	47	8.33	10.77	41
Overhead less non-interest income	23.93			21.92	31.93	23	23.28	31.06	26	24.12	31.46	25	23.45	31.19	24
Applicable income taxes / Pretax net operating income (tax equivalent).....	24.15			23.30	18.63	81	24.05	20.56	78	23.33	19.04	81	38.82	32.99	64
Applicable income tax + TE / Pretax net operating income + TE	24.74			24.27	21.18	76	24.94	23.23	72	24.19	21.56	73	40.29	37.95	59

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans	54,515,656	58,354,295	56,190,676	56,400,088	58,283,500	-6.58	-11.66
Commercial and industrial loans	18,072,281	22,431,380	19,037,513	18,208,703	16,995,805	-19.43	1.15
Loans to individuals	14,411,192	12,583,272	10,902,321	9,105,331	7,969,983	14.53	121.69
Loans to depository institutions and acceptances of other banks	2,743	2,026	2,559	2,795	2,875	35.39	55.94
Agricultural loans	22,611	25,593	32,001	24,492	68,933	-11.65	-72.34
Other loans and leases	5,887,969	5,139,301	4,757,799	4,725,068	4,667,887	14.57	25.40
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	92,912,452	98,535,867	90,922,869	88,466,477	87,988,983	-5.71	2.27
Less: Allowance for loan and lease losses	1,469,226	1,736,387	1,051,071	1,019,444	1,017,198	-15.39	48.56
Net loans and leases	91,443,226	96,799,480	89,871,798	87,447,033	86,971,785	-5.53	1.76
Debt securities that reprice or mature in over 1 year	6,384,997	6,205,296	8,271,967	9,717,897	12,933,876	2.90	-56.21
Mutual funds and equity securities	77,640	92,985	140,041	93,917	100,956	-16.50	-77.93
Subtotal	97,905,863	103,097,761	98,283,806	97,258,847	100,006,617	-5.04	-6.58
Interest-bearing bank balances	41,872,304	23,663,810	7,190,154	8,105,197	5,078,903	76.95	737.34
Federal funds sold and reverse repos	0	0	3,500	0	0		
Debt securities that reprice or mature within 1 year	305,098	364,263	698,498	2,274,261	1,200,236	-16.24	-64.30
Trading assets	468,031	1,068,581	470,129	185,584	132,909	-56.20	44.51
Total earning assets	140,551,679	128,196,451	106,651,315	107,830,880	106,433,094	9.64	26.65
Non-interest-bearing cash and due from depository institutions	1,337,577	1,552,743	1,432,805	1,605,439	1,420,888	-13.86	1.29
Premises, fixed assets, and leases	1,143,184	1,154,020	1,124,342	630,734	624,318	-0.94	75.82
Other real estate owned	23,901	34,668	85,646	78,374	111,910	-31.06	-82.83
Investment in unconsolidated subsidiaries	51,040	39,387	33,563	102,462	123,626	29.59	-64.47
Intangible and other assets	11,964,722	11,623,836	10,545,086	9,849,514	9,879,651	2.93	17.09
Total assets	155,072,103	142,601,105	119,872,757	120,097,403	118,593,487	8.75	25.62
Quarterly average assets	157,790,468	144,646,733	122,513,033	118,025,351	120,211,338	9.09	25.62
Average loans and leases (YTD)	96,632,695	96,594,677	89,487,253	87,401,333	88,855,849	0.04	9.02
Memoranda							
Loans held-for-sale	902,127	1,057,443	442,079	551,697	378,047	-14.69	-14.59
Loans not held-for-sale	92,010,325	97,478,424	90,480,790	87,914,780	87,610,936	-5.61	2.46
Real estate loans secured by 1–4 family	19,589,857	20,673,367	20,538,568	21,993,849	24,907,759	-5.24	-30.61
Commercial real estate loans	34,699,862	37,468,484	35,458,630	34,228,737	33,158,924	-7.39	4.09
Construction and land development	9,256,034	10,029,758	8,978,082	8,794,661	8,098,932	-7.71	15.22
Multifamily	3,880,186	4,601,634	4,235,225	3,750,847	3,602,378	-15.68	-14.57
Nonfarm nonresidential	21,563,642	22,837,092	22,245,323	21,683,229	21,457,614	-5.58	3.86
Real estate loans secured by farmland	166,169	157,170	143,856	133,194	156,407	5.73	67.31
Total investment securities	6,768,118	6,664,580	9,115,734	12,093,066	14,249,497	1.55	-57.13
U.S. Treasury securities	681,742	12,337	259,629	1,783,324	1,947,338	5425.99	-64.16
US agency securities (excluding mortgage-backed securities)	0	0	0	149	149		-100.00
Municipal securities	177	1,531	4,915	9,153	27,151	-88.44	-99.73
Mortgage-backed securities	5,884,195	6,425,052	8,580,632	10,075,949	12,040,061	-8.42	-55.91
Asset-backed securities	0	0	0	108	138		-100.00
Other debt securities	124,364	132,675	130,517	130,466	133,704	-6.26	0.37
Mutual funds and equity securities	77,640	92,985	140,041	93,917	100,956	-16.50	-77.93
Available-for-sale securities	3,955,804	4,822,606	6,318,776	8,682,509	10,896,284	-17.97	-70.33
U.S. Treasury securities	678,690	9,338	9,767	1,336,782	1,947,338	7168.04	-64.32
US agency securities (excluding mortgage-backed securities)	0	0	0	149	149		-100.00
Municipal securities	0	0	775	1,659	2,589		-100.00
Mortgage-backed securities	3,155,312	4,683,454	6,180,956	7,217,013	8,716,420	-32.63	-71.20
Asset-backed securities	0	0	0	108	138		-100.00
Other debt securities	121,802	129,814	127,278	126,798	128,694	-6.17	2.90
Mutual funds and equity securities	0	0	0	0	100,956		-100.00
Held-to-maturity securities appreciation (depreciation)	36,616	93,292	42,289	-61,157	-11,451	-60.75	
Available-for-sale securities appreciation (depreciation)	106,457	201,579	60,500	-186,914	-42,512	-47.19	
Structured notes, fair value	0	0	0	15	45		-100.00
Pledged securities	5,001,750	4,158,851	1,782,386	2,311,918	2,291,555	20.27	38.27

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	60,129,610	47,572,884	32,396,407	32,256,668	33,975,180	26.39	83.24
NOW, ATS and transaction accounts	9,663,615	14,628,231	10,943,947	7,667,469	6,613,805	-33.94	62.07
Time deposits less brokered deposits < \$250K	-378,943	-1,073,562	2,180,507	2,276,354	4,686,987		
MMDA and other savings accounts	58,908,707	53,020,159	43,965,511	43,274,102	45,038,984	11.11	27.14
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	128,322,989	114,147,712	89,486,372	85,474,593	90,314,956	12.42	42.61
Time deposits of \$250K or more	345,188	454,420	808,143	874,586	558,291	-24.04	
Foreign deposits	31,644	684,554	1,706,748	834,079	223,215	-95.38	-87.45
Federal funds purchased and repos	47,046	59,482	164,042	607,532	596,870	-20.91	-96.23
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	903,864	349,976	1,499,211	5,420,514	501,256	158.26	-61.98
Other borrowings w/remaining maturity over 1 year	1,526,954	2,451,803	3,436,538	4,902,141	5,098,641	-37.72	-61.72
Brokered deposits < \$250K	2,841,718	4,519,052	2,768,806	2,973,314	1,335,684	-37.12	
Noncore funding	5,696,414	8,519,287	10,383,488	15,612,166	8,313,957	-33.14	-56.61
Trading liabilities	85,676	116,902	79,903	178,125	137,390	-26.71	-50.87
Subordinated notes and debentures + trust preferred securities	1,054,551	1,580,414	1,948,758	1,913,105	2,119,762	-33.27	-48.38
Other liabilities	2,009,068	2,049,507	2,257,587	1,459,223	1,456,603	-1.97	22.72
Total liabilities	137,168,698	126,413,822	104,156,108	104,637,212	102,342,668	8.51	28.24
Equity Capital							
Perpetual preferred stock (including surplus)	1,750,000	1,250,000	1,250,000	1,231,500	1,231,500	40.00	42.10
Common stock	79,871	79,871	79,871	79,883	79,909	0.00	-0.13
Common surplus	6,635,000	6,617,404	6,593,539	6,579,342	6,590,855	0.27	-0.63
Retained earnings	14,646,448	13,444,428	12,820,916	11,516,672	10,164,804	8.94	58.81
Accumulated other comprehensive income	-127,578	-63,032	-206,680	-420,081	-363,814		
Other equity capital components	-5,080,336	-5,141,388	-4,820,997	-3,527,125	-1,452,435		
Total holding company equity capital	17,903,405	16,187,283	15,716,649	15,460,191	16,250,819	10.60	8.59
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	17,903,405	16,187,283	15,716,649	15,460,191	16,250,819	10.60	8.59
Total liabilities and capital	155,072,103	142,601,105	119,872,757	120,097,403	118,593,487	8.75	25.62
Memoranda							
Non-interest-bearing deposits	60,161,254	47,572,884	32,396,407	32,256,668	33,975,180	26.46	83.34
Interest-bearing deposits	71,380,285	72,232,854	62,373,662	57,899,904	58,456,966	-1.18	13.88
Total deposits	131,541,539	119,805,738	94,770,069	90,156,572	92,432,146	9.80	37.75
Long-term debt that reprices within 1 year	289,432	601,008	1,802,409	1,468,771	1,127,656	-51.84	-68.20
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	16,187,283	15,716,649	15,460,191	16,250,819	16,486,622		
Accounting restatements	0	-91,925	0	0	0		
Net income	1,858,746	1,353,152	1,929,149	1,918,080	1,408,306		
Net sale of new perpetual preferred stock	495,000	0	14,500	0	0		
Net sale of new common stock	21,620	23,232	17,818	-11,746	-86,540		
Sale of treasury stock	61,184	53,581	56,073	119,827	183,419		
Less: Purchase of treasury stock	0	373,750	1,349,785	2,194,396	1,205,905		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	655,882	637,304	624,698	582,979	529,934		
Change in other comprehensive income	-64,546	143,648	213,401	-39,414	-5,149		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	17,903,405	16,187,283	15,716,649	15,460,191	16,250,819		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Percent of Total Assets															
Real estate loans	35.16			40.92	36.22	55	46.88	37.78	64	46.96	37.19	65	49.15	35.54	71
Commercial and industrial loans	11.65			15.73	13.52	62	15.88	12.02	70	15.16	12.85	64	14.33	12.62	60
Loans to individuals	9.29			8.82	3.40	85	9.09	4.20	79	7.58	4.31	75	6.72	4.47	69
Loans to depository institutions and acceptances of other banks	0			0	0.03	69	0	0.04	64	0	0.05	64	0	0.06	59
Agricultural loans.....	0.01			0.02	0.19	40	0.03	0.24	44	0.02	0.30	42	0.06	0.21	55
Other loans and leases.....	3.80			3.60	4.63	52	3.97	5.01	50	3.93	5	46	3.94	5.10	44
Net loans and leases.....	58.97			67.88	61.58	68	74.97	63.77	80	72.81	63.98	73	73.34	62.73	77
Debt securities over 1 year.....	4.12			4.35	15.55	8	6.90	14.60	12	8.09	14.63	17	10.91	14.83	31
Mutual funds and equity securities	0.05			0.07	0.05	71	0.12	0.06	76	0.08	0.06	68	0.09	0.06	68
Subtotal	63.14			72.30	78.16	18	81.99	79.65	34	80.98	79.97	31	84.33	79.31	52
Interest-bearing bank balances	27			16.59	7.51	91	6	3.06	80	6.75	3.04	84	4.28	3.46	66
Federal funds sold and reverse repos	0			0	0.82	26	0	1.57	57	0	1.66	23	0	1.81	21
Debt securities 1 year or less	0.20			0.26	1.68	17	0.58	1.91	30	1.89	1.96	67	1.01	1.86	43
Trading assets	0.30			0.75	1.01	68	0.39	1.19	65	0.15	1.33	57	0.11	1.34	51
Total earning assets.....	90.64			89.90	91.05	31	88.97	89.53	42	89.79	89.74	50	89.75	89.84	46
Non-interest cash and due from depository institutions.....	0.86			1.09	1.07	48	1.20	1.14	52	1.34	1.21	60	1.20	1.22	46
Other real estate owned.....	0.02			0.02	0.02	67	0.07	0.03	85	0.07	0.04	75	0.09	0.05	76
All other assets.....	8.50			9.01	7.82	68	9.83	9.27	61	8.88	8.98	48	9.06	8.86	54
Memoranda															
Short-term investments	27.20			16.85	11.17	79	6.58	7.63	59	8.64	7.80	69	5.29	8.69	50
U.S. Treasury securities.....	0.44			0.01	0.84	38	0.22	1.03	53	1.48	1.04	69	1.64	1.02	72
US agency securities (excluding mortgage-backed securities)	0			0	0.63	11	0	0.54	13	0	0.69	21	0	0.75	23
Municipal securities	0			0	1.69	17	0	1.34	20	0.01	1.62	20	0.02	1.60	22
Mortgage-backed securities	3.79			4.51	11.75	13	7.16	11.44	24	8.39	11.13	33	10.15	11.06	43
Asset-backed securities	0			0	0.32	24	0	0.28	25	0	0.33	51	0	0.30	50
Other debt securities	0.08			0.09	0.42	46	0.11	0.39	52	0.11	0.41	52	0.11	0.38	55
Loans held-for-sale.....	0.58			0.74	0.52	70	0.37	0.39	62	0.46	0.30	76	0.32	0.33	64
Loans held for investment	59.33			68.36	61.72	69	75.48	63.50	82	73.20	63.93	74	73.87	62.63	77
Real estate loans secured by 1–4 family	12.63			14.50	11.91	62	17.13	13.29	65	18.31	13.46	69	21	13.44	78
Revolving	2.32			2.81	1.66	72	3.72	2.07	76	3.99	2.27	76	4.38	2.40	77
Closed-end, secured by first liens	10.28			11.65	9.81	61	13.34	10.69	67	14.23	10.57	71	16.51	10.35	79
Closed-end, secured by junior liens	0.03			0.04	0.22	24	0.07	0.28	27	0.09	0.31	29	0.11	0.34	33
Commercial real estate loans	22.38			26.28	22.22	59	29.58	22.23	60	28.50	21.58	61	27.96	19.88	63
Construction and land development.....	5.97			7.03	3.40	86	7.49	3.44	86	7.32	3.51	84	6.83	3.25	87
Multifamily.....	2.50			3.23	3.12	61	3.53	3.01	68	3.12	2.72	65	3.04	2.54	69
Nonfarm nonresidential	13.91			16.01	14.72	51	18.56	14.69	61	18.05	14.44	59	18.09	13.30	64
Real estate loans secured by farmland.....	0.11			0.11	0.33	55	0.12	0.36	55	0.11	0.41	57	0.13	0.32	60

Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
	58.67			59.22	57.15	44	61.80	57.46	47	63.75	56.49	51	66.24	54.84	58
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	21.08			20.98	19.43	54	22.59	20.75	57	24.86	21.10	60	28.31	21.45	75
Real estate loans secured by 1–4 family.....	3.87			4.06	2.64	68	4.91	3.15	72	5.42	3.50	73	5.91	3.77	74
Revolving	17.21			16.92	16.59	51	17.68	17.39	53	19.44	17.39	59	22.40	17.41	71
Closed-end.....	37.35			38.03	34.63	51	39	33.52	53	38.69	32.14	56	37.69	29.99	57
Commercial real estate loans	9.96			10.18	5.26	84	9.87	5.09	81	9.94	5.20	82	9.20	4.90	83
Construction and land development.....	1.58			1.30	0.93	65	1.69	0.94	74	1.80	1.02	73	1.79	0.89	76
1–4 family.....	8.38			8.88	4.19	91	8.19	4.02	85	8.14	4.05	84	7.42	3.90	84
Other.....	4.18			4.67	4.96	55	4.66	4.69	59	4.24	4.10	62	4.09	3.84	61
Multifamily.....	23.21			23.18	22.93	47	24.47	22.15	52	24.51	21.40	53	24.39	20.03	57
Nonfarm nonresidential	7.23			6.68	7.68	44	7.07	7.72	51	6.96	8.03	46	6.90	7.58	49
Owner-occupied.....	15.98			16.49	14.95	57	17.40	14.34	61	17.55	13.38	62	17.49	12.45	67
Other.....	0.18			0.16	0.54	52	0.16	0.55	53	0.15	0.63	55	0.18	0.51	59
Real estate loans secured by farmland.....	0			0	0.06	68	0	0.11	62	0	0.12	64	0	0.17	59
Loans to depository institutions and acceptances of other banks.....	19.45			22.76	22.17	55	20.94	19.53	60	20.58	20.32	59	19.32	20.53	53
Commercial and industrial loans	15.51			12.77	6.13	79	11.99	7.13	76	10.29	7.36	72	9.06	7.61	67
Loans to individuals	0.62			0.57	0.65	74	0.69	0.81	73	0.62	1.02	71	0.54	1.12	64
Credit card loans	0.02			0.03	0.32	38	0.04	0.37	42	0.03	0.46	41	0.08	0.33	55
Agricultural loans.....	6.34			5.22	9.09	48	5.23	9.85	42	5.34	9.66	40	5.31	10.32	36
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	365.86			436.12	381.27	53	454.80	391.26	55	461.80	379.80	58	450.92	366.85	61
Real estate loans secured by 1–4 family.....	131.47			154.50	125.03	64	166.24	138.18	63	180.08	137.84	66	192.70	138.55	74
Revolving	24.14			29.90	17.42	72	36.11	21.26	72	39.26	23.33	73	40.22	25.05	74
Closed-end.....	107.33			124.60	106.14	60	130.13	115.20	59	140.82	112.79	64	152.48	111.69	73
Commercial real estate loans	232.88			280.02	234.65	55	287	229.44	56	280.26	219.72	58	256.54	204.45	62
Construction and land development.....	62.12			74.96	35.62	85	72.67	34.95	83	72.01	35.36	83	62.66	32.91	83
1–4 family.....	9.88			9.54	6.34	69	12.42	6.61	73	13.02	7.04	73	12.18	6.16	76
Other.....	52.24			65.42	28.16	92	60.25	27.32	87	58.99	27.26	88	50.48	26.01	85
Multifamily.....	26.04			34.39	32.74	65	34.28	31.04	66	30.71	27.85	64	27.87	25.95	64
Nonfarm nonresidential	144.72			170.68	155.06	54	180.05	152.10	57	177.54	147.22	58	166.01	137.03	62
Owner-occupied.....	45.08			49.22	52.37	50	52.03	53.07	54	50.40	54.89	53	46.95	51.62	53
Other.....	99.64			121.46	100.54	60	128.03	97.41	64	127.14	91.80	66	119.06	84.09	67
Real estate loans secured by farmland.....	1.12			1.17	3.44	55	1.16	3.60	52	1.09	4.02	55	1.21	3.31	59
Loans to depository institutions and acceptances of other banks.....	0.02			0.02	0.28	68	0.02	0.44	63	0.02	0.54	66	0.02	0.68	61
Commercial and industrial loans	121.29			167.64	139.91	64	154.09	122.02	66	149.09	128.82	61	131.49	126.55	54
Loans to individuals	96.72			94.04	37.47	84	88.24	43.51	78	74.55	42.67	72	61.66	44.83	67
Credit card loans	3.85			4.17	3.30	75	5.07	4.34	75	4.52	5.31	73	3.66	5.73	67
Agricultural loans.....	0.15			0.19	1.88	41	0.26	2.18	41	0.20	2.72	44	0.53	1.88	56
Other loans and leases.....	39.52			38.41	49.54	54	38.51	52.44	50	38.69	51.79	47	36.11	52.78	37
Supplemental															
Non-owner occupied CRE loans / Gross loans	34.08			34.92	27.32	68	35.65	26.45	71	35.58	24.79	75	34.27	23.09	77
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	212.49			257.19	183.76	75	262.33	178.57	75	257.71	167.93	77	233.30	156.17	72
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	257.57			306.41	240.85	63	314.35	236.10	63	308.11	225.98	65	280.25	210.40	62

Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Percent of Total Assets															
Short-term investments	27.20			16.85	11.17	79	6.58	7.63	59	8.64	7.80	69	5.29	8.69	50
Liquid assets	32.36			22.89	26.22	44	14.89	22.44	30	18.02	22.72	47	17.27	24.04	36
Investment securities.....	4.36			4.67	17.85	6	7.60	16.99	11	10.07	17.27	15	12.02	17.35	28
Net loans and leases.....	58.97			67.88	61.58	68	74.97	63.77	80	72.81	63.98	73	73.34	62.73	77
Net loans, leases and standby letters of credit	60.49			69.57	62.48	70	77.13	64.84	82	74.89	65.07	78	75.73	63.89	82
Core deposits	82.75			80.05	70.67	79	74.65	63.09	75	71.17	62.13	63	76.16	61.26	81
Noncore funding	3.67			5.97	14.13	24	8.66	19.36	19	13	21.34	31	7.01	22.32	9
Time deposits of \$250K or more	0.22			0.32	2.11	7	0.67	2.94	10	0.73	2.89	13	0.47	2.57	12
Foreign deposits	0.02			0.48	0.36	83	1.42	0.43	84	0.69	0.47	82	0.19	0.54	76
Federal funds purchased and repos.....	0.03			0.04	1.47	23	0.14	1.94	25	0.51	1.97	35	0.50	2.23	27
Secured federal funds purchased	0			0	0	48	0	0	49	0	0	49	0	0	49
Net federal funds purchased (sold).....	0.03			0.04	0.54	41	0.13	0.48	41	0.51	0.54	47	0.50	0.73	44
Commercial paper	0			0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	0.58			0.25	1.24	39	1.25	3.01	32	4.51	3.67	63	0.42	3.96	18
Earning assets that reprice within 1 year	57.94			53.47	39.38	86	52.64	39.29	86	53.58	40.29	84	50.18	41.61	77
Interest-bearing liabilities that reprice within 1 year.....	1.48			2.12	8.20	9	3.40	10.19	10	3.05	10.01	12	3.69	8.46	20
Long-term debt that reprices within 1 year	0.19			0.42	0.47	72	1.50	0.96	76	1.22	1.34	69	0.95	1.58	65
Net assets that reprice within 1 year	56.27			50.93	29.11	93	47.73	26.63	92	49.30	27.38	92	45.55	29.77	88
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-37.25			-15.04	3.20	6	2.53	14.45	18	5.38	16.62	17	2.03	17.03	11
Net short-term noncore funding dependence	-38.88			-18.16	-4.76	14	-2.91	3.38	23	-0.81	4.66	19	-3.50	4.83	21
Short-term investment / Short-term noncore funding	1,029			453.70	184.19	89	157.04	77.77	80	108.17	66.46	80	226.21	74.86	88
Liquid assets - short-term noncore funding / Nonliquid assets.....	43.94			24.87	28.18	52	12.56	16.97	47	12.24	16.04	52	18.05	18.16	62
Net loans and leases / Total deposits	69.52			80.80	79.43	56	94.83	90.31	60	96.99	90.08	73	94.09	90.14	62
Net loans and leases / Core deposits	71.26			84.80	88.34	48	100.43	103.93	50	102.31	105	50	96.30	105.65	43
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	0.27			0.79	1.57	44	0.37	0.72	47	-0.55	-0.82	43	-0.10	-0.31	51
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.78			1.70	4.31	16	0.54	1.36	34	-1.67	-1.98	56	-0.36	-0.77	63
Structured notes appreciation (depreciation) / Tier 1 capital.....					0.02			0		0	-0.05	78	0	-0.08	62
Percent of Investment Securities															
Held-to-maturity securities	40.41			26.24	11.38	75	29.15	12.67	78	27.43	16.19	67	23.53	15.76	65
Available-for-sale securities	58.45			72.36	87.23	22	69.32	85.40	20	71.80	81.88	31	76.47	84.24	34
U.S. Treasury securities.....	10.07			0.19	4.72	42	2.85	6.15	55	14.75	6.99	78	13.67	6.96	75
US agency securities (excluding mortgage-backed securities)	0			0	4.01	10	0	3.49	13	0	4.02	20	0	4.42	22
Municipal securities	0			0.02	9.83	18	0.05	7.75	20	0.08	9.16	20	0.19	9.31	21
Mortgage-backed securities	86.94			96.41	66.64	92	94.13	67.43	91	83.32	65.45	78	84.49	65.34	77
Asset-backed securities	0			0	1.91	24	0	1.66	24	0	2.05	51	0	1.74	49
Other debt securities	1.84			1.99	3.01	53	1.43	2.94	56	1.08	2.79	53	0.94	2.57	55
Mutual funds and equity securities	1.15			1.40	0.35	89	1.54	0.40	89	0.78	0.42	75	0.71	0.51	68
Debt securities 1 year or less	4.51			5.47	10.55	34	7.66	11.86	48	18.81	11.91	79	8.42	11.79	52
Debt securities 1 to 5 years	10.90			1.46	17.03	10	1.23	17.94	8	1.13	19.18	10	10.62	18.80	42
Debt securities over 5 years.....	83.44			91.65	69.86	83	89.51	66.02	80	79.22	64.73	62	80.14	64.73	69
Pledged securities	73.90			62.40	35.67	81	19.55	30.57	40	19.12	33.30	34	16.08	34.58	27
Structured notes, fair value.....	0			0	0.02	42	0	0.03	42	0	0.04	83	0	0.03	85
Percent Change from Prior Like Quarter															
Short-term investments	75.53			204.46	183.32	65	-23.96	26.69	15	65.30	6.77	94	7.24	19.19	52
Investment securities.....	1.55			-26.89	23.62	3	-24.62	11.75	0	-15.13	9.42	6	-9.75	8.45	10
Core deposits	12.42			27.56	26.88	60	4.69	11.23	31	-5.36	7.29	5	0.37	12.19	22
Noncore funding	-33.14			-17.95	-12.18	44	-33.49	6.59	4	87.78	10.67	97	-36.68	5.59	6

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec)	33,866,574	32,993,395	31,182,228	27,703,324	24,546,085
Commit: Secured commercial real estate loans	5,024,237	7,285,634	9,063,457	7,566,061	6,050,688
Commit: Unsecured real estate loans	971,192	868,426	871,009	760,068	498,254
Credit card lines (reported semiannually, June/Dec)	4,928,754	4,566,331	4,185,337	3,550,790	3,241,117
Securities underwriting	0	0	0	0	0
Standby letters of credit	2,353,742	2,406,056	2,588,301	2,498,748	2,837,644
Commercial and similar letters of credit	31,981	27,370	41,637	56,326	46,758
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	1,922,478	3,487,241	1,544,652	1,405,473	1,354,408
Written options contracts (interest rate)	1,247,509	1,638,664	1,572,387	1,876,816	1,644,383
Purchased options contracts (interest rate)	1,277,849	1,638,664	17,182,387	17,486,816	7,944,383
Interest rate swaps	53,319,069	80,968,046	82,584,630	43,104,597	29,816,045
Futures and forward foreign exchange	708,812	566,363	912,496	671,244	453,368
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	21.84		23.14	22.01	59	26.01	23.52	64	23.07	24.05	57	20.70	24.03	49	
Standby letters of credit	1.52		1.69	0.71	87	2.16	0.84	88	2.08	0.92	87	2.39	0.96	87	
Commercial and similar letters of credit	0.02		0.02	0.02	70	0.03	0.02	78	0.05	0.02	77	0.04	0.03	72	
Securities lent	0		0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39	
Credit derivatives - notional amount (holding company as guarantor)	0		0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27	
Credit derivatives - notional amount (holding company as beneficiary)	0		0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28	
Credit derivative contracts w/ purchased credit protection-investment grade	0		0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0		0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34	
Derivative contracts	37.71		61.92	48.62	79	86.59	68.47	82	53.74	65.81	76	34.75	75.35	68	
Interest rate contracts	37.25		61.52	34.36	84	85.83	47.31	84	53.18	43.84	79	34.37	53.66	70	
Interest rate futures and forward contracts	1.24		2.45	6.21	69	1.29	10.67	65	1.17	11.40	68	1.14	13.82	66	
Written options contracts (interest rate)	0.80		1.15	2.18	56	1.31	2.47	68	1.56	2.16	72	1.39	2.60	66	
Purchased options contracts (interest rate)	0.82		1.15	1.46	73	14.33	2.65	91	14.56	2.32	92	6.70	2.37	88	
Interest rate swaps	34.38		56.78	20.83	88	68.89	28.86	89	35.89	26.74	82	25.14	25.60	76	
Foreign exchange contracts	0.46		0.40	6.01	65	0.76	10.12	65	0.56	10.92	68	0.38	9.40	61	
Futures and forward foreign exchange contracts	0.46		0.40	3.47	69	0.76	5.23	71	0.56	5.22	72	0.38	4.53	66	
Written options contracts (foreign exchange)	0		0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37	
Purchased options contracts (foreign exchange)	0		0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37	
Foreign exchange rate swaps	0		0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37	
Equity, commodity, and other derivative contracts	0		0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28	
Commodity and other futures and forward contracts	0		0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39	
Written options contracts (commodity and other)	0		0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33	
Purchased options contracts (commodity and other)	0		0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32	
Commodity and other swaps	0		0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35	
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	35.05		34.16	42.82	55	34.85	45.53	48	31.70	44.93	45	27.62	46.60	33	

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	58,475,717	88,298,978	103,796,552	64,544,946	41,212,587
Interest rate contracts	57,766,905	87,732,615	102,884,056	63,873,702	40,759,219
Foreign exchange contracts.....	708,812	566,363	912,496	671,244	453,368
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	2,631,290	4,053,604	2,457,148	2,076,717	1,807,776
Written options	1,247,509	1,638,664	1,572,387	1,876,816	1,644,383
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	1,247,509	1,638,664	1,572,387	1,876,816	1,644,383
Purchased options	1,277,849	1,638,664	17,182,387	17,486,816	7,944,383
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	1,277,849	1,638,664	17,182,387	17,486,816	7,944,383
Swaps	53,319,069	80,968,046	82,584,630	43,104,597	29,816,045
Held for trading.....	33,203,239	33,761,737	44,753,804	43,289,473	30,458,179
Interest rate contracts	32,494,427	33,195,374	43,841,308	42,618,229	30,004,811
Foreign exchange contracts.....	708,812	566,363	912,496	671,244	453,368
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	25,272,478	54,537,241	59,042,748	21,255,473	10,754,408
Interest rate contracts	25,272,478	54,537,241	59,042,748	21,255,473	10,754,408
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	55,303,198	83,170,228	100,779,530	61,756,632	38,175,865
One year or less	39,045,078	60,316,671	78,852,071	31,865,329	19,348,629
Over 1 year to 5 years	11,250,466	15,413,888	13,670,823	23,781,535	13,364,622
Over 5 years	5,007,654	7,439,669	8,256,636	6,109,768	5,462,614
Gross negative fair value (absolute value)	95,045	140,485	87,304	192,118	140,285
Gross positive fair value.....	449,807	1,086,220	432,188	149,846	92,795
Held for trading.....	425,640	1,036,756	415,722	130,221	80,099
Non-traded.....	24,167	49,464	16,466	19,625	12,696
Current credit exposure on risk-based capital derivative contracts	427,476	1,037,187	421,344	138,706	83,162
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Percent of Notional Amount															
Interest rate contracts	98.79			99.36	94.10	44	99.12	93.44	45	98.96	92.91	49	98.90	92.20	52
Foreign exchange contracts	1.21			0.64	3.49	62	0.88	3.20	62	1.04	3.39	59	1.10	3.53	57
Equity, commodity, and other contracts	0			0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28
Futures and forwards	4.50			4.59	14.05	41	2.37	13.49	33	3.22	12.78	37	4.39	13.23	37
Written options	2.13			1.86	8.18	32	1.51	5.91	35	2.91	6.60	44	3.99	6.68	54
Exchange-traded	0			0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38
Over-the-counter	2.13			1.86	7.73	33	1.51	5.10	37	2.91	5.49	49	3.99	5.27	57
Purchased options	2.19			1.86	3.42	57	16.55	4.42	86	27.09	4.19	94	19.28	4.73	89
Exchange-traded	0			0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36
Over-the-counter	2.19			1.86	2.86	61	16.55	3.35	90	27.09	3.20	96	19.28	3.32	93
Swaps	91.18			91.70	68.76	72	79.56	69.75	48	66.78	70.34	38	72.35	68.94	40
Held for trading	56.78			38.24	43.53	46	43.12	44.16	46	67.07	46.31	50	73.91	46.32	59
Interest rate contracts	55.57			37.59	36.62	49	42.24	37.24	51	66.03	38.40	61	72.80	37.84	70
Foreign exchange contracts	1.21			0.64	1.60	71	0.88	1.60	70	1.04	1.85	70	1.10	2.10	69
Equity, commodity, and other contracts	0			0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35
Non-traded	43.22			61.76	56.47	53	56.88	55.84	53	32.93	53.69	49	26.09	53.68	40
Interest rate contracts	43.22			61.76	53.82	57	56.88	52.22	56	32.93	50.60	50	26.09	51.23	44
Foreign exchange contracts	0			0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31
Equity, commodity, and other contracts	0			0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36
Derivative contracts (excluding futures and forex 14 days or less)	94.57			94.19	91.48	44	97.09	93.86	48	95.68	94.47	44	92.63	95.63	31
One year or less	66.77			68.31	32.05	85	75.97	32.17	84	49.37	32.51	70	46.95	31.96	71
Over 1 year to 5 years	19.24			17.46	27.06	36	13.17	30.45	28	36.84	31.16	61	32.43	31.85	50
Over 5 years	8.56			8.43	29.56	24	7.95	28.09	26	9.47	28.71	29	13.25	29.43	29
Gross negative fair value (absolute value)	0.16			0.16	1.55	7	0.08	0.83	8	0.30	0.72	15	0.34	0.69	19
Gross positive fair value	0.77			1.23	2.23	23	0.42	1.19	16	0.23	0.85	6	0.23	0.71	12
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01			0.01	0.07	29	0.01	0.06	35	0.02	0.06	54	0.01	0.06	46
Gross positive fair value (X)	0.03			0.09	0.09	66	0.04	0.07	61	0.01	0.06	45	0.01	0.06	37
Held for trading (X)	0.03			0.09	0.07	72	0.04	0.06	69	0.01	0.05	56	0.01	0.05	50
Non-traded (X)	0			0	0.02	39	0	0.01	41	0	0.01	38	0	0.01	40
Current credit exposure (X)	0.03			0.09	0.06	71	0.04	0.05	64	0.01	0.04	57	0.01	0.04	44
Credit losses on derivative contracts	0			0	0	43	0	0	45	0	0	47	0	0	48
Past Due Derivative Instruments Fair Value															
30-89 days past due	0			0	0	46	0	0	47	0	0	47	0	0	46
90+ days past due	0			0	0	47	0	0	48	0	0	48	0	0	47
Other Ratios															
Current credit exposure / Risk-weighted assets	0.41			0.98	0.85	67	0.41	0.73	61	0.14	0.53	57	0.09	0.53	46

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	1,736,387	1,051,071	1,019,444	1,017,198	988,997
Gross losses	338,154	333,507	237,708	231,241	224,598
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	145,993	86,366	93,335	101,487	84,799
Net losses	192,161	247,141	144,373	129,754	139,799
Provision for loan and lease losses	-75,000	800,000	176,000	132,000	168,000
Adjustments	0	132,457	0	0	0
Ending balance	1,469,226	1,736,387	1,051,071	1,019,444	1,017,198
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Analysis Ratios															
Provision for loan and lease losses / Average assets	-0.05		0.59	0.51	63	0.15	0.15	60	0.11	0.14	48	0.14	0.16	53	
Provision for loan and lease losses / Average loans and leases	-0.08		0.83	0.82	57	0.20	0.24	51	0.15	0.24	41	0.19	0.28	45	
Provision for loan and lease losses / Net loan and lease losses	-39.03		323.70	487.86	48	121.91	130.58	55	101.73	134.68	39	120.17	143.18	53	
Allowance for loan and lease losses / Total loans and leases not held for sale	1.60		1.78	1.58	70	1.16	0.83	84	1.16	0.90	81	1.16	0.98	75	
Allowance for loan and lease losses / Total loans and leases	1.58		1.76	1.55	70	1.16	0.81	84	1.15	0.89	82	1.16	0.96	76	
Allowance for loan and lease losses / Net loans and leases losses (X)	7.65		7.03	11.58	50	7.28	8.03	65	7.86	7.54	66	7.28	8.39	62	
Allowance for loan and lease losses / Nonaccrual assets	71.31		91.61	299.17	8	108.54	218.72	25	113.20	214.03	27	113.40	178.03	27	
ALLL / 90+ days past due + nonaccrual loans and leases	48.59		63.08	244.34	9	64.46	151.73	19	77.68	160.51	20	71.44	136.22	22	
Gross loan and lease losses / Average loans and leases	0.35		0.35	0.34	63	0.27	0.28	56	0.26	0.30	57	0.25	0.33	48	
Recoveries / Average loans and leases	0.15		0.09	0.07	70	0.10	0.08	73	0.12	0.09	73	0.10	0.09	57	
Net losses / Average loans and leases	0.20		0.26	0.27	61	0.16	0.21	52	0.15	0.22	49	0.16	0.24	44	
Write-downs, transfers to loans held-for-sale / Average loans and leases	0		0	0	44	0	0	40	0	0	39	0	0	37	
Recoveries / Prior year-end losses	43.78		36.33	33.98	62	40.36	36.22	68	45.19	41.30	66	36.67	33.49	62	
Earnings coverage of net loan and lease losses (X)	12.39		10.40	22.91	45	18.86	24.40	59	20.35	21.75	64	17.82	19.67	64	
Net Loan and Lease Losses By Type															
Real estate loans	0.13		0.06	0.04	71	0.03	0.01	74	0.01	0.02	52	0.03	0.02	59	
Real estate loans secured by 1–4 family	-0.01		0.03	0.01	76	0.05	0.01	85	0.07	0.01	89	0.09	0.03	82	
Revolving	-0.08		0.07	0.01	80	0.13	0.02	83	0.16	0.03	86	0.21	0.09	81	
Closed-end	0.01		0.02	0	73	0.03	0	80	0.05	0.01	86	0.06	0.02	80	
Commercial real estate loans	0.21		0.08	0.07	65	0.02	0.01	70	-0.03	0.01	16	-0.01	0.01	22	
Construction and land development	0.05		0.01	0	73	0.10	-0.01	94	-0.22	-0.03	5	-0.11	-0.02	11	
1–4 family	0		0	0	26	0	0	83	-0.01	-0.01	18	-0.10	0	3	
Other	0.05		0.01	0	77	0.10	-0.01	94	-0.20	-0.02	4	-0.01	-0.01	40	
Multifamily	0.07		0	0	86	0	0	29	0	0	28	0	-0.01	35	
Nonfarm nonresidential	0.30		0.13	0.11	70	0	0.02	28	0.05	0.02	73	0.02	0.03	55	
Owner-occupied	-0.02		0.02	0.02	68	0.01	0.01	69	0.01	0.01	58	0	0.01	59	
Other	0.32		0.11	0.08	73	-0.01	0.01	13	0.04	0.01	83	0.02	0.01	73	
Real estate loans secured by farmland	-0.46		0.43	0.02	94	0.02	0.01	82	0.06	0	85	-0.05	0.01	8	
Commercial and industrial loans	0.38		0.37	0.47	48	0.16	0.37	32	0.19	0.31	46	0.16	0.39	36	
Loans to individuals	0.21		0.61	1.13	39	0.73	1.17	40	0.86	1.16	52	0.85	1.25	45	
Credit card loans	2.14		3.08	2.92	52	2.90	3.11	39	2.86	2.92	38	3.01	2.92	50	
Agricultural loans	-0.04		0	0.19	35	0	0.08	12	0	0.15	38	0	0.18	31	
Loans to foreign governments and institutions				0			0			0			0		
Other loans and leases	0.41		0.97	0.15	93	0.32	0.15	77	0.22	0.14	73	0.57	0.15	91	

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020		12/31/2019		12/31/2018		12/31/2017	
30+ Days Past Due and Nonaccrual Assets									
30–89 days past due loans and leases	845,930		662,439		1,193,429		885,193		1,109,503
90+ days past due loans and leases	963,399		859,208		667,517		418,690		541,222
Nonaccrual loans and leases	2,060,083		1,893,299		963,112		893,608		882,598
Total past due and nonaccrual loans and leases	3,869,412		3,414,946		2,824,058		2,197,491		2,533,323
Restructured 30–89 days past due	7,068		6,768		15,605		16,773		15,818
Restructured 90+ days past due	0		0		68		257		158
Restructured nonaccrual	723,440		663,949		142,126		163,784		210,641
Total restructured loans and leases	730,508		670,717		157,799		180,814		226,617
30–89 days past due loans held for sale	1,177		1,407		391		9		725
90+ days past due loans held for sale	952		41		4		515		0
Nonaccrual loans held for sale	0		0		0		0		0
Total past due and nonaccrual loans held for sale	2,129		1,448		395		524		725
Restructured loans and leases in compliance	217,213		232,226		218,751		228,337		205,537
Other real estate owned	23,901		34,668		85,646		78,374		111,910
Other Assets									
30–89 days past due	0		0		0		0		0
90+ days past due	5,312		7,120		8,751		10,823		0
Nonaccrual	383		2,036		5,228		6,991		14,429
Total other assets past due and nonaccrual	5,695		9,156		13,979		17,814		14,429
Percent of Loans and Leases									
30–89 days past due loans and leases	0.91		0.67	0.39	82	1.31	0.43	92	1
90+ days past due loans and leases	1.04		0.87	0.12	92	0.73	0.15	88	0.47
Nonaccrual loans and leases	2.22		1.92	0.66	94	1.06	0.51	91	1.01
90+ days past due and nonaccrual loans and leases	3.25		2.79	0.85	93	1.79	0.71	92	1.48
30–89 days past due restructured	0.01		0.01	0.01	59	0.02	0.01	69	0.02
90+ days past due restructured	0		0	0.01	29	0	0.01	60	0
Nonaccrual restructured	0.78		0.67	0.13	96	0.16	0.14	61	0.19
30–89 days past due loans held for sale	0		0	0	82	0	0	0	75
90+ days past due loans held for sale	0		0	0	82	0	0	0	89
Nonaccrual loans held for sale	0		0	0.01	38	0	0	40	0
Percent of Loans and Leases and Other Assets									
30+ Days Past Due and Nonaccrual									
30–89 days past due assets	0.91		0.67	0.40	82	1.31	0.43	92	1
90+ days past due assets	1.04		0.88	0.12	92	0.74	0.15	88	0.49
Nonaccrual assets	2.22		1.92	0.67	94	1.06	0.53	89	1.02
30+ days past due and nonaccrual assets	4.17		3.47	1.29	93	3.12	1.19	91	2.50
Percent of Total Assets									
90+ days past due and nonaccrual assets	1.95		1.94	0.52	96	1.37	0.44	93	1.11
90+ days past due and nonaccrual assets + other real estate owned	1.97		1.96	0.55	94	1.44	0.48	92	1.17
Restructured and Nonaccrual Loans and Leases									
+ OREO as Percent of:									
Total assets	1.49		1.52	0.60	93	1.07	0.53	92	1.01
Allowance for loan and lease losses	157.11		124.80	66.66	86	122.08	115.41	63	119.41
Equity capital + allowance for loan and lease losses	11.92		12.09	4.97	92	7.65	4.28	85	7.39
Tier 1 capital + allowance for loan and lease losses	15.32		15.92	6.05	94	10.39	5.65	90	9.97
Loans and leases + other real estate owned	2.48		2.20	0.97	92	1.41	0.85	85	1.37

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		1.12			0.82	0.39	86	1.51	0.38	94	1.28	0.42	93	1.41	0.44	94
	90+ days past due		1.75			1.45	0.16	91	1.09	0.16	91	0.68	0.22	85	0.88	0.26	86
	Nonaccrual.....		3.18			2.54	0.76	93	1.03	0.46	89	1.10	0.57	84	1.04	0.69	76
Commercial and industrial	30–89 days past due		0.64			0.24	0.23	65	0.71	0.31	87	0.19	0.30	40	0.78	0.32	87
	90+ days past due		0.04			0.04	0.03	72	0.09	0.05	75	0.02	0.05	51	0.01	0.05	45
	Nonaccrual.....		0.97			1.23	0.75	78	1.52	0.83	80	1.05	0.76	70	1.27	0.93	67
Individuals	30–89 days past due		0.63			0.94	0.83	64	1.45	0.83	81	1.35	0.84	80	1.47	0.97	79
	90+ days past due		0.02			0.04	0.14	47	0.34	0.17	79	0.35	0.16	79	0.37	0.19	76
	Nonaccrual.....		0.72			0.81	0.28	89	0.34	0.17	76	0.41	0.23	74	0.40	0.24	75
Depository institution loans	30–89 days past due		0			0	0	46	0	0	47	0	0	47	0	0	46
	90+ days past due		0			0	0	46	0	0	49	0	0	47	0	0	44
	Nonaccrual.....		0			0	0	47	0	0	48	0	0	48	0	0	47
Agricultural	30–89 days past due		0			0	0.17	28	0	0.24	26	0	0.17	27	0.27	0.17	70
	90+ days past due		0			0	0	44	0	0	42	0	0	43	0	0	41
	Nonaccrual.....		0			2.60	0.49	90	2.31	0.67	85	3.80	0.75	89	0.39	0.96	53
Foreign governments	30–89 days past due					0				0.07			0.01			0	
	90+ days past due					0				0			0			0	
	Nonaccrual.....					0.09				0.03			0.06			0.06	
Other loans and leases	30–89 days past due		0.48			0.16	0.18	62	1.11	0.20	92	0.16	0.17	64	0.81	0.20	89
	90+ days past due		0.03			0	0.01	69	0.01	0.01	74	0	0.01	31	0	0.02	58
	Nonaccrual.....		0.80			0.63	0.15	89	1.22	0.13	97	0.93	0.14	94	0.58	0.10	93

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Memoranda																
1–4 family	30–89 days past due	1.39			1.18	0.65	82	2.73	0.67	95	2.36	0.71	94	2.52	0.74	95
	90+ days past due	4.70			3.84	0.33	92	2.90	0.31	91	1.62	0.46	86	1.98	0.49	87
	Nonaccrual	2.80			2.86	0.89	94	1.85	0.73	90	1.77	0.86	87	1.63	0.97	78
Revolving	30–89 days past due	0.41			0.58	0.48	59	0.59	0.45	64	0.41	0.50	41	0.60	0.61	62
	90+ days past due	0			0	0.03	30	0.02	0.05	61	0.07	0.05	69	0.12	0.07	77
	Nonaccrual	1.81			1.85	1.13	78	1.32	1	74	1.39	1.17	75	1.17	1.17	67
Closed-end	30–89 days past due	1.61			1.32	0.65	85	3.32	0.70	96	2.91	0.75	94	3.02	0.79	95
	90+ days past due	5.75			4.76	0.38	93	3.70	0.35	91	2.06	0.53	86	2.47	0.57	88
	Nonaccrual	3.02			3.10	0.87	94	2	0.70	91	1.87	0.84	87	1.75	0.96	83
Junior lien	30–89 days past due	0			0	0.02	36	0.02	0.02	57	0.02	0.03	48	0.03	0.03	49
	90+ days past due	0			0	0	32	0	0	75	0	0	66	0.01	0	75
	Nonaccrual	0.05			0.04	0.04	56	0.03	0.04	47	0.03	0.06	45	0.04	0.07	47
Commercial real estate	30–89 days past due	0.97			0.63	0.26	86	0.81	0.18	97	0.59	0.17	94	0.59	0.18	94
	90+ days past due	0.09			0.14	0.02	92	0.05	0.03	72	0.08	0.03	83	0.05	0.04	74
	Nonaccrual	3.23			2.37	0.62	96	0.54	0.23	84	0.65	0.28	91	0.57	0.34	80
Construction and development	30–89 days past due	0.22			0.68	0.28	81	1.36	0.28	91	0.75	0.21	90	0.35	0.23	72
	90+ days past due	0			0.05	0.01	90	0.04	0.02	82	0.17	0.02	93	0.02	0.03	60
	Nonaccrual	1.24			1.16	0.41	85	0.43	0.20	83	0.31	0.19	75	0.21	0.24	58
1–4 family	30–89 days past due	0.03			0.22	0.03	90	0.45	0.06	94	0.22	0.06	84	0.03	0.07	58
	90+ days past due	0			0.01	0	87	0	0	41	0	0	43	0	0	82
	Nonaccrual	0.10			0.04	0.03	74	0.06	0.02	83	0.03	0.02	72	0.08	0.03	80
Other	30–89 days past due	0.19			0.46	0.22	79	0.91	0.20	90	0.53	0.13	90	0.33	0.13	83
	90+ days past due	0			0.04	0	94	0.04	0.01	87	0.17	0.02	94	0.02	0.02	66
	Nonaccrual	1.14			1.12	0.35	86	0.37	0.17	86	0.28	0.15	77	0.13	0.18	55
Multifamily	30–89 days past due	1.87			0.07	0.09	63	0.86	0.08	95	0.09	0.10	65	0.93	0.07	96
	90+ days past due	0			0	0	45	0.02	0	88	0.16	0.01	95	0	0.01	36
	Nonaccrual	0.27			0.34	0.11	87	0.41	0.05	95	0.49	0.08	93	0.08	0.10	61
Nonfarm non-residential	30–89 days past due	1.14			0.72	0.23	87	0.58	0.14	95	0.60	0.17	96	0.61	0.17	95
	90+ days past due	0.15			0.21	0.02	93	0.06	0.03	76	0.03	0.03	69	0.07	0.04	78
	Nonaccrual	4.62			3.31	0.80	96	0.61	0.28	83	0.81	0.30	91	0.79	0.38	82
Owner Occupied	30–89 days past due	0.11			0.07	0.07	58	0.12	0.07	75	0.09	0.09	56	0.11	0.07	70
	90+ days past due	0.05			0.01	0	76	0	0.01	55	0.01	0.01	65	0.01	0.02	67
	Nonaccrual	0.41			0.53	0.27	82	0.40	0.16	85	0.37	0.17	81	0.49	0.21	86
Other	30–89 days past due	1.03			0.66	0.14	90	0.46	0.07	95	0.51	0.07	96	0.50	0.09	95
	90+ days past due	0.09			0.20	0.01	94	0.06	0.01	86	0.02	0.01	76	0.06	0.02	84
	Nonaccrual	4.22			2.78	0.44	95	0.21	0.10	80	0.43	0.13	90	0.31	0.14	83
Farmland	30–89 days past due	0.94			0	0.11	30	0	0.23	23	0	0.25	23	0.56	0.27	76
	90+ days past due	0			0	0	45	0	0.01	42	0	0.01	42	0.07	0.06	81
	Nonaccrual	37.08			3.19	1.13	85	3.54	0.84	90	7.65	1.23	91	7.34	1.07	94
Credit card	30–89 days past due	0.92			1.10	0.95	59	1.08	1.19	35	1.13	1.22	39	1.14	1.08	47
	90+ days past due	0.53			0.64	0.63	47	0.76	0.78	50	0.73	0.73	49	0.80	0.75	49
	Nonaccrual	0			0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Common Equity Tier 1 Capital															
Common stock plus related surplus	1,634,535	1,555,887	1,852,413	3,128,992	5,215,221										
Retained earnings	14,809,895	13,673,724	12,820,916	11,516,672	10,164,804										
Accumulated other comprehensive income (AOCI)	-127,578	-63,032	-206,680	-420,081	-363,814										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	16,316,852	15,166,579	14,466,649	14,225,583	15,016,211										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	4,596,077	4,603,584	4,614,499	4,678,820	4,700,482										
Accumulated other comprehensive income-related adjustments	-124,058	-60,373	-201,737	-414,048	-360,006										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	11,844,833	10,623,368	10,053,887	9,960,811	10,675,735										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	11,844,833	10,623,368	10,053,887	9,960,811	10,675,735										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	1,750,000	1,250,000	1,250,000	1,234,608	1,234,608										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	1,750,000	1,250,000	1,250,000	1,234,608	1,234,608										
Less: Additional tier 1 capital deductions	51	51	51	1,649	2,177										
Additional tier 1 capital	1,749,949	1,249,949	1,249,949	1,232,959	1,232,431										
Tier 1 Capital.	13,594,782	11,873,317	11,303,836	11,193,770	11,908,166										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	1,011,545	1,008,052	1,104,847	1,283,698	1,461,545										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	1,296,556	1,326,618	1,094,696	1,061,569	1,066,868										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity					10,259										
Tier 2 capital before deductions	2,308,101	2,334,670	2,199,543	2,345,267	2,538,672										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	50	22,767	84,900	118,371										
Tier 2 capital	2,308,101	2,334,620	2,176,776	2,260,367	2,420,301										
Exited advanced approach tier 2 capital															
Total capital	15,902,883	14,207,937	13,480,612	13,454,137	14,328,467										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	157,790,468	144,646,733	122,513,033	118,025,351	120,211,338										
Less: Deductions from common equity tier 1 capital	4,596,128	4,603,635	4,614,550	4,680,469	4,702,659										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	153,194,340	140,043,098	117,898,483	113,344,882	115,508,679										
Total risk-weighted assets	103,711,677	106,255,688	103,298,443	98,336,897	97,140,901										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	11.42			10	12.35	15	9.73	12.11	15	10.13	12.09	18	10.99	12.16	33
Common equity tier 1 capital, column B	0			0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A	13.11			11.17	13.08	21	10.94	12.78	23	11.38	12.85	32	12.26	12.95	50
Tier 1 capital, column B	0			0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A	15.33			13.37	15.23	20	13.05	14.36	34	13.68	14.45	46	14.75	14.63	62
Total capital, column B	0			0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage	8.87			8.48	9.13	33	9.59	9.76	52	9.88	9.71	57	10.31	9.53	77
Supplementary leverage ratio, advanced approaches HCs				8.72			7.41			7.31			6.58		

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change		
																1-Year	5-Year	
Insurance Activities																		
Total insurance underwriting assets		16,702			16,909			16,537			25,039			25,089		-1.22	-45.12	
Total property and casualty assets		0			0			0			8,879			8,853			-100.00	
Reinsurance recoverables (P/C)																		
Total life and health assets		16,702			16,909			16,537			16,160			16,236		-1.22	2.34	
Reinsurance recoverables (L/H)		0			0			0			0			0				
Separate account assets (L/H)																		
Total insurance underwriting equity		16,640			16,795			16,474			24,930			24,973		-0.92	-43.81	
Total property and casualty equity		0			0			0			8,856			8,829			-100.00	
Total life and health equity		16,640			16,795			16,474			16,074			16,144		-0.92	2.91	
Total insurance underwriting net income		96			172			182			169			500		-44.19	-84.91	
Total property and casualty		0			0			-14			26			384			-100.00	
Total life and health		96			172			196			143			116		-44.19	-36.00	
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			9			-100.00	
Unearned premiums (P/C)		0			0			0			0			0			-100.00	
Policyholder benefit and contractholder funds (L/H)		1			2			3			15			25		-50.00	-97.83	
Separate account liabilities (L/H)		0			0			0			0			0				
Insurance activities revenue		46,703			47,022			47,198			47,215			43,401		-0.68	8.71	
Other insurance activities income		46,702			47,020			47,191			47,192			43,264		-0.68	10.14	
Insurance and reinsurance underwriting income		1			2			7			23			137		-50.00	-99.82	
Premiums		1			2			6			23			137		-50.00	-99.82	
Credit related insurance underwriting		1			2			6			23			137		-50.00	-99.82	
Other insurance underwriting		0			0			0			0			0				
Insurance benefits, losses, expenses		98			105			145			206			46		-6.67	-60.64	
Net assets of insurance underwriting subsidiaries		0			0			0			0			0				
Life insurance assets		1,872,214			1,853,444			1,826,053			1,794,789			1,765,350		1.01	7.10	
Analysis Ratios																		
12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017						
BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct										
Insurance underwriting assets / Consolidated assets	0.01		0.01	0	82	0.01	0.01	81	0.02	0.01	84	0.02	0.01	83				
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0		0	53.67	17	0	51.47	18	35.46	56.12	43	35.29	52.23	45				
Insurance underwriting assets (L/H) / Total insurance underwriting assets	100		100	46.33	82	100	48.53	81	64.54	43.88	56	64.71	47.77	54				
Separate account assets (L/H) / Total life assets	0		0	11.24	43	0	7.26	42	0	8.53	44	0	2.52	45				
Insurance activities revenue / Adjusted operating income	0.78		0.80	0.41	77	0.77	0.47	76	0.80	0.47	78	0.78	0.55	74				
Premium income / Insurance activities revenue	0		0	2.84	79	0.01	7.32	73	0.05	4.86	73	0.32	4.64	71				
Credit related premium income / Total premium income	100		100	38.23	81	100	34.91	83	100	44.54	78	100	43.04	79				
Other premium income / Total premium income	0		0	61.77	18	0	65.09	16	0	55.46	21	0	56.96	20				
Insurance underwriting net income / Consolidated net income	0.01		0.01	0.03	85	0.01	0.08	78	0.01	0.08	79	0.04	0.04	84				
Insurance net income (P/C) / Equity (P/C)				15.59			19.86			0.29	15.64	17	4.35	5.74	65			
Insurance net income (L/H) / Equity (L/H)	0.58		1.02	3.62	30	1.19	5.13	27	0.89	1.99	38	0.72	-2.99	30				
Insurance benefits, losses, expenses / Insurance premiums	9,800		5,250	447.82	90	2,416.67	233.61	92	895.65	160.49	96	33.58	127.33	14				
Reinsurance recovery (P/C) / Total assets (P/C)				0.07			0.15			0	0.17	43	0	0.48	36			
Reinsurance recovery (L/H) / Total assets (L/H)	0		0	0	50	0	0.15	45	0	2.31	47	0	0	0	47			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0		0	0	44	0	0	42	0	0	42	0	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	12.43		13.62	11.03	58	14.78	11.51	64	14.70	10.22	64	13.66	9.84	65				
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)		0		0			0			0			0		0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0		0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32				

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	179,574	169,521	167,428	172,161	159,041
Real estate loans.....	81,237	69,313	65,133	63,435	82,497
Commercial and industrial loans	38,175	49,288	73,541	108,726	76,544
Loans to depository institutions and other banks acceptances	0	0	93	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	60,162	50,920	28,661	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	899	900
Interest-bearing bank balances	12,870	80,752	67,066	47,255	41,192
Total selected foreign assets	192,444	250,273	234,494	220,315	201,133
Total foreign deposits	31,644	684,554	1,706,748	834,079	223,215
Interest-bearing deposits	0	684,554	1,706,748	834,079	223,215
Non-interest-bearing deposits.....	31,644	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Analysis Ratios															
Yield: Foreign loans	3.06			3.27	0.87	85	4.03	1.25	83	3.29	1.17	80	2.16	1.08	72
Cost: Interest-bearing deposits.....	0.08			0.35	0.42	53	1.58	1.19	73	1.31	0.97	75	0.54	0.51	53

Net Losses as a Percent of Foreign Loans by Type

Real estate loans			5.18			27.03			27.29			67.99	
Commercial and industrial loans			0.64			0.29			1.53			2.12	
Foreign governments and institutions			0			0			0			0	

Growth Rates

Net loans and leases.....	5.93		1.25	-2.40	64	-2.75	22.48	45	8.25	7.24	57	-45.62	21.19	12
Total selected assets.....	-23.11		6.73	2.04	58	6.44	12.40	60	9.54	3.24	68	-38.90	21.86	14
Deposits	-95.38		-59.89	3.46	6	104.63	10.36	96	273.67	5	96	-11.46	-0.77	33

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		15,562,454	15,265,431	16,234,978	16,502,783	16,184,216	1.95	-1.40
1–4 family residential loans		15,562,454	15,265,431	16,234,978	16,502,783	16,184,216	1.95	-0.49
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		-100.00
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
Securitization activities.....		10.04	10.70	13.54	13.74	13.65		
1–4 family residential loans		10.04	10.70	13.54	13.74	13.65		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
1–4 family residential loans		29.09	28.06	30.15	32.11	34.46		
Home equity lines		3.32	3.52	4.16	4.57	4.99		
Credit card receivables.....		0.53	0.49	0.58	0.53	0.45		
Auto loans and other consumer loans.....		12.21	10.52	9.53	8.08	7.13		
Commercial and industrial loans		16.66	19.71	17.77	17.35	16.31		
All other loans and leases.....		38.20	37.69	37.80	37.37	36.66		

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
	Percent of Total Securitization Activities by Type						
Retained credit exposure.....	0	0	0	0	0		
1–4 family residential loans.....	0	0	0	0	0		
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0		
Seller's interest carried as securities and loans	0	0	0	0	0		
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans							
Percent of Tier 1 Capital							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure	29.34	33.45	34.34	30.15	27.60		
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	324,036	418,222	648,931	607,933	643,621	-22.52	-48.06
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		-100.00
Commcial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	324,036	418,222	648,931	607,933	643,621	-22.52	-48.65
90+ Days Past Due Securitized Assets							
1–4 family residential loans	166,665	133,280	90,895	147,998	116,197	25.05	38.24
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		-100.00
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets	166,665	133,280	90,895	147,998	116,197	25.05	37.21
Total past due securitized assets.....	490,701	551,502	739,826	755,931	759,818	-11.02	-34.79
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans	0	0	0	0	0		
Commercial and industrial loans	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	2.08	2.74	4	3.68	3.98
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	2.08	2.74	4	3.68	3.98
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	1.07	0.87	0.56	0.90	0.72
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	1.07	0.87	0.56	0.90	0.72
Total past due securitized assets percent of securitized assets	3.15	3.61	4.56	4.58	4.69
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.84	2	3.66	3.29	3.45
Home equity lines	0.41	0.58	0.59	0.41	0.60
Credit card receivables	0.92	1.10	1.08	1.13	1.14
Commercial and industrial loans	0.64	0.24	0.71	0.19	0.78
All other loans and leases	0.83	0.65	0.97	0.68	0.76
Total managed loans past due 30–89 days	1.08	0.95	1.72	1.42	1.68
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	3.44	2.90	2.12	1.49	1.68
Home equity lines	0	0	0.02	0.07	0.12
Credit card receivables	0.53	0.64	0.76	0.73	0.80
Commercial and industrial loans	0.04	0.04	0.09	0.02	0.01
All other loans and leases	0.05	0.08	0.08	0.09	0.09
Total managed loans past due 90+ days	1.04	0.87	0.71	0.54	0.63
Total Past Due Managed Assets	2.12	1.82	2.43	1.96	2.31
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	0	0.01	0.01	0.02	0.03
Home equity lines	-0.08	0.07	0.13	0.16	0.21
Credit card receivables	2.14	3.08	2.90	2.86	3.01
Commercial and industrial loans	0.38	0.37	0.16	0.19	0.16
All other loans and leases	0.21	0.26	0.17	0.13	0.16
Net Losses on Managed Assets Percent of Total Managed Assets	0.18	0.22	0.13	0.12	0.13

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year	5-Year
Operating Income								
Income from bank subsidiaries	1,025,165	650,695	922	958	1,399	57.55	98001.91	
Dividends	1,025,000	650,000	0	0	0	57.69		
Interest	165	695	922	958	1,399	-76.26	-84.21	
Management and service fees	0	0	0	0	0			
Other income	0	0	0	0	0			
Income from nonbank subsidiaries	408	59,083	894	837	632	-99.31	-21.84	
Dividends	408	59,083	894	837	632	-99.31	-21.84	
Interest	0	0	0	0	0			
Management and service fees	0	0	0	0	0			
Other income	0	0	0	0	0			
Income from subsidiary holding companies			2,025,000	1,250,000	1,540,000			
Dividends			2,025,000	1,250,000	1,540,000			
Interest				0	0			
Management and service fees				0	0			
Other income				0	0			
Total income from subsidiaries	1,025,573	709,778	2,026,816	1,251,795	1,542,031	44.49	-46.90	
Securities gains (losses)	0	0	0	0	2,995			
Other operating income	1,578	4,122	5,386	751	4,467	-61.72	-60.18	
Total operating income	1,027,151	713,900	2,032,202	1,252,546	1,549,493	43.88	-46.93	
Operating Expenses								
Personnel expenses	5,308	5,493	4,828	4,553	3,687	-3.37	42.50	
Interest expense	6,894	11,268	23,670	9,615	0	-38.82		
Other expenses	47,277	48,867	48,677	46,080	37,541	-3.25	29.18	
Provision for loan and lease losses	0	0	0	0	0			
Total operating expenses	59,479	65,628	77,175	60,248	41,228	-9.37	47.51	
Income (loss) before taxes	968,051	647,982	1,955,042	1,192,170	1,508,265	49.39	-48.92	
Applicable income taxes (credit)	-13,882	-15,097	-17,413	-14,109	-26,586			
Extraordinary items					0			
Income before undistributed income of subsidiaries	981,933	663,079	1,972,455	1,206,279	1,534,851	48.09	-48.55	
Equity in undistributed income of subsidiaries	876,813	690,073	-43,306	711,801	-126,545	27.06		
Bank subsidiaries	848,388	693,894	0	0	0	22.26		
Nonbank subsidiaries	28,425	-3,821	27,800	17,931	292			
Subsidiary holding companies	0	0	-71,106	693,870	-126,837			
Net income (loss)	1,858,746	1,353,152	1,929,149	1,918,080	1,408,306	37.36	41.34	
Memoranda								
Bank net income	1,873,388	1,343,894	0	0	0	39.40		
Nonbank net income	28,833	55,262	28,694	18,768	924	-47.82		
Subsidiary holding companies' net income	0	0	1,953,894	1,943,870	1,413,163		-100.00	

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		17,533,772	90.83	16,554,505	94.08	0	0	0	0	5.92	
Common and preferred stock		17,533,772	90.83	16,554,287	94.08	0	0	0	0	5.92	
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	218	0	0	0	0	0	-100.00	
Investment in nonbank subsidiaries		243,288	1.26	148,958	0.85	40,501	0.24	39,494	39,766	63.33	368.89
Common and preferred stock		243,168	1.26	148,834	0.85	40,418	0.24	39,315	39,597	63.38	370.15
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		120	0	124	0	83	0	179	169	-3.23	-27.27
Investment in subsidiary holding companies		0	0	0	0	16,017,300	93.74	15,799,563	15,079,555		-100.00
Common and preferred stock		0	0	0	0	16,017,300	93.74	15,799,563	15,079,555		
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	0	0	0	0		
Securities		3,561	0.02	3,183	0.02	3,473	0.02	3,552	3,679	11.88	-67.86
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution		1,434,551	7.43	805,632	4.58	960,350	5.62	897,491	1,629,526	78.07	-19.51
Cash and due from unrelated depository institution		0	0	0	0	5,869	0.03	5,807	4,650		-100.00
Premises, furnishings, fixtures and equipment		3,630	0.02	3,730	0.02	3,834	0.02	3,909	4,012	-2.68	-9.61
Intangible assets		0	0	0	0	0	0	0	0		
Other assets		85,599	0.44	79,352	0.45	54,811	0.32	51,856	57,949	7.87	52.35
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0		
Total assets		19,304,401	100.00	17,595,360	100.00	17,086,138	100.00	16,801,672	16,819,137	9.71	13.17
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0		
Securities sold (repos)		0	0	0	0	0	0	0	0		
Commercial paper		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less		0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year		766,066	3.97	783,193	4.45	770,211	4.51	755,710	0	-2.19	
Subordinated notes and debentures		0	0	0	0	0	0	0	0		
Other liabilities		96,978	0.50	93,541	0.53	69,813	0.41	50,009	45,211	3.67	90.10
Balance due to subsidiaries and related institutions		537,952	2.79	531,343	3.02	529,465	3.10	535,762	523,107	1.24	3.45
Total liabilities		1,400,996	7.26	1,408,077	8	1,369,489	8.02	1,341,481	568,318	-0.50	145.35
Equity Capital		17,903,405	92.74	16,187,283	92	15,716,649	91.98	15,460,191	16,250,819	10.60	8.59
Perpetual preferred stock (income surplus)		1,750,000	9.07	1,250,000	7.10	1,250,000	7.32	1,231,500	1,231,500	40.00	42.10
Common stock		79,871	0.41	79,871	0.45	79,871	0.47	79,883	79,909	0.00	-0.13
Common surplus		6,635,000	34.37	6,617,404	37.61	6,593,539	38.59	6,579,342	6,590,855	0.27	-0.63
Retained earnings		14,646,448	75.87	13,444,428	76.41	12,820,916	75.04	11,516,672	10,164,804	8.94	58.81
Accumulated other comprehensive income		-127,578	-0.66	-63,032	-0.36	-206,680	-1.21	-420,081	-363,814		
Other equity capital components		-5,080,336	-26.32	-5,141,388	-29.22	-4,820,997	-28.22	-3,527,125	-1,452,435		
Total liabilities and equity capital		19,304,401	100.00	17,595,360	100.00	17,086,138	100.00	16,801,672	16,819,137	9.71	13.17
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries		531,684	2.75	528,220	3	525,044	3.07	522,052	519,225	0.66	2.93
Notes payable to subsidiaries that issued TPS		531,684	2.75	528,220	3	525,044	3.07	522,052	519,225	0.66	2.93
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct										
Profitability																
Net income / Average equity capital	11.02			8.46	7.29	62	12.29	9.68	80	12.28	10.40	73	8.66	7.61	61	
Bank net income / Average equity investment in banks	11.02			10.31	7.45	76		10.51			11.19				8.74	
Nonbank net income / Average equity investment in nonbanks	17.02			37.95	9.75	89	71.27	7.89	97	47.59	7.10	97	2.19	4.73	37	
Subsidiary HCs net income / Average equity investment in sub HCs				0	7.01	12	12.23	8.55	67	12.55	8.78	79	9.28	6.82	67	
Bank net income / Parent net income	100.79			99.32	88.16	28	0	82.22	7	0	82.56	8	0	80.64	7	
Nonbank net income / Parent net income	1.55			4.08	3.59	73	1.49	5.93	64	0.98	3.78	57	0.07	7.76	29	
Subsidiary holding companies' net income / Parent net income				68.34			101.28	74	73	101.34	72.48	76	100.34	82.97	59	
Leverage																
Total liabilities / Equity capital	7.83			8.70	20.06	34	8.71	20.43	37	8.68	20.88	36	3.50	19.94	19	
Total debt / Equity capital	4.28			4.84	14.41	31	4.90	14.31	39	4.89	14.69	43	0	13.95	14	
Total debt + notes payable to subs that issued TPS / Equity capital	7.25			8.10	16.67	34	8.24	16.36	43	8.26	17.10	41	3.20	16.10	23	
Total debt + Loans guaranteed for affiliate / Equity capital	4.28			4.84	14.68	31	4.90	14.56	39	4.89	15.14	43	0	14.35	14	
Total debt / Equity capital – excess over fair value	4.28			4.84	14.52	31	4.90	14.51	39	4.89	14.81	43	0	14.10	14	
Long-term debt / Equity capital	4.28			4.84	13.56	32	4.90	13.04	40	4.89	13.37	43	0	12.69	16	
Short-term debt / Equity capital	0			0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36	
Current portion of long-term debt / Equity capital	0			0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40	
Excess cost over fair value / Equity capital	0			0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38	
Long-term debt / Consolidated long-term debt	29.68			19.42	34.67	33	14.30	28.44	35	11.09	28.63	34	0	26.93	15	
Double Leverage																
Equity investment in subs / Equity capital	99.29			103.19	102.81	55	102.17	103.22	47	102.45	103.10	50	93.04	102.10	14	
Total investment in subs / Equity capital	99.29			103.19	110.16	39	102.17	111.07	34	102.45	112.48	37	93.04	111.30	7	
Equity investment in subs / Equity cap, Qual TPS + other PS in T1																
Total investment in subs / Equity cap, Qual TPS + other PS in T1																
Double Leverage Payback																
Equity investment in subs – equity cap / Net income (X)	-0.07			0.38	0.47	52	0.18	0.36	46	0.20	0.35	49	-0.80	0.52	11	
Equity investment in subs – equity cap / Net income-div (X)				0.72	1.82	26	0.26	1.22	19	0.28	1.22	22		2.64		
Coverage Analysis																
Operating income-tax + noncash / Operating expenses + dividends	146.54			104.56	136.59	36	292.45	177.68	84	197.37	162.34	69	276.90	141.81	90	
Cash from ops + noncash items + op expense / Op expense + dividend	149.47			107.04	147.24	29	294.36	190.27	82	199.64	174.91	65	277.08	148.20	88	
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	189.83			78.02	134.08	14	109.45	116.34	52	-13.37	103.19	5	74.24	92.33	29	
Pretax operating income + interest expense / Interest expense	14,141.94			5,850.64	2,016.32	87	8,359.58	1,968.54	91	12,499.06	2,898.75	89		1,909.25		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	4,795.86			2,354.09	1,539.23	81	4,094.20	1,632.83	88	3,655.96	1,369.37	87	8,076.44	1,547.94	92	
Dividends + interest from subsidiaries / Interest expense + dividends	154.74			109.44	150.43	33	312.60	210.80	80	211.24	188.90	60	290.99	172.51	82	
Fees + other income from subsidiaries / Salary + other expenses	0			0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30	
Net income / Current part of long-term debt + preferred dividends (X)	25.49			19.83	35.64	56	26.62	57.11	57	26.45	33.93	52	19.36	24.63	50	
Other Ratios																
Net assets that reprice within 1 year / Total assets	5.99			3.03	3.85	51	4.05	2.64	67	3.77	2.61	59	9.68	3.24	85	
Past Due and Nonaccrual as a Percent of Loans and Leases																
90+ days past due							0.10			0.04			0.24		0.10	
Nonaccrual							1.03			0.54			6.54		7.38	
Total							1.13			0.58			6.78		7.48	
Guaranteed Loans as a Percent of Equity Capital																
To bank subsidiaries	0			0	0	49	0	0	49	0	0	49	0	0	49	
To nonbank subsidiaries	0			0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45	
To subsidiary holding companies	0			0	0	49	0	0	49	0	0	49	0	0	49	
Total	0			0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45	
As a Percent of Consolidated Holding Company Assets																
Nonbank assets of nonbank subsidiaries	0.17			0.11	2.66	51	0.22	5.62	52	0.24	5.50	54	0.24	5.68	53	
Combined thrift assets (reported only by bank holding companies)	0			0	0	49	0	0	50	0	0	50	0	0	50	
Combined foreign nonbank subsidiary assets	0.07			0.07	0.08	86	0.08	0.19	83	0.07	0.21	83	0.06	0.13	82	

Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	66.79			96.11	81.10	69	31.67	57.84	28	48.33	57.26	48	34.53	68.72	26
Dividends declared / Net income	35.29			47.10	42.29	58	32.38	33.08	50	30.39	27.33	52	37.63	31.29	56
Net income – dividends / Average equity.....	7.13			4.47	4.14	55	8.31	6.46	75	8.55	7.33	65	5.40	5.03	55
Percent of Dividends Paid															
Dividends from bank subsidiaries	156.28			101.99	132.17	36	0	178.13	9	0	157.73	9	0	130.71	8
Dividends from nonbank subsidiaries	0.06			9.27	3.41	82	0.14	7.53	43	0.14	7.13	52	0.12	12.57	47
Dividends from subsidiary holding companies.....	0			0	4.85	44	324.16	21.40	93	214.42	16.86	93	290.60	18.99	95
Dividends from all subsidiaries	156.34			111.26	174.85	29	324.30	260.40	74	214.56	215.26	54	290.72	196.35	75
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	54.71			48.37	60.28	42		66.55			60.71				59
Interest income from bank subsidiaries.....	0.01			0.05	0.36	56		0.54			0.52				0.76
Management and service fees from bank subsidiaries	0			0	1.47	37		1.55			1.88				2.98
Other income from bank subsidiaries.....	0			0	0	46		0			0				0.01
Operating income from bank subsidiaries	54.72			48.42	62.88	39		69.36			63.43				62.82
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	1.42			106.91	56.39	79	3.12	82.95	24	4.46	51.40	35	68.40	102.35	55
Interest income from nonbank subsidiaries.....	0			0	7.38	32	0	20.25	26	0	18.56	24	0	8.11	24
Management and service fees from nonbank subsidiaries	0			0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36
Other income from nonbank subsidiaries.....	0			0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43
Operating income from nonbank subsidiaries	1.42			106.91	79.84	72	3.12	150.41	11	4.46	99.33	19	68.40	165.35	44
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....					43.51		103.64	61.23	73	64.30	48.56	61	108.98	59.89	82
Interest income from subsidiary holding companies					8.40		0	6.54	25	0	3.95	26	0	2.71	34
Management and service fees from subsidiary holding companies.....					0.44		0	0.36	46	0	0.43	46	0	0.56	45
Other income from subsidiary holding companies.....					0.01		0	0.29	44	0	0.01	48	0	0	47
Operating income from subsidiary holding companies.....					55.20		103.64	76.49	53	64.30	61.19	50	108.98	64.33	78
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	99.79			91.05	69.76	45	0	67.32	10	0	65.18	11	0	59.17	11
Interest income from bank subsidiaries.....	0.02			0.10	0.63	56	0.05	0.80	49	0.08	0.92	55	0.09	0.94	52
Management and service fees from bank subsidiaries	0			0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35
Other income from bank subsidiaries.....	0			0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44
Operating income from bank subsidiaries	99.81			91.15	82.20	32	0.05	78.80	7	0.08	74.20	9	0.09	69.23	10
Dividends from nonbank subsidiaries	0.04				8.28	1.95	86	0.04	2.65	42	0.07	2.57	51	0.04	2.65
Interest income from nonbank subsidiaries.....	0				0	0.73	36	0	1.19	30	0	2.32	29	0	2.79
Management and service fees from nonbank subsidiaries	0				0	0.02	42	0	0.06	41	0	0.03	41	0	0.07
Other income from nonbank subsidiaries.....	0				0	0.01	46	0	0.04	44	0	0.02	48	0	0.17
Operating income from nonbank subsidiaries	0.04				8.28	4.70	80	0.04	7.29	27	0.07	7.64	32	0.04	9.99
Dividends from subsidiary holding companies.....	0				0	2.53	44	99.65	4.52	99	99.80	5.15	99	99.39	5.49
Interest income from subsidiary holding companies	0				0	0.11	44	0	0.20	44	0	0.37	43	0	0.13
Management and service fees from subsidiary holding companies.....	0				0	0	49	0	0	49	0	0	49	0	0
Other income from subsidiary holding companies.....	0				0	0	49	0	0	48	0	0	49	0	0
Operating income from subsidiary holding companies.....	0				0	4.56	42	99.65	6.08	96	99.80	6.79	98	99.39	6.46
Loans and advances from subsidiaries / Short term debt.....					135.13			83.37			87.87			83.68	
Loans and advances from subsidiaries / Total debt	69.40			67.44	27.08	81	68.17	28.33	80	69.08	26.53	79		39.18	